

Iowa Preschool Program

General Assumptions

39,426    Number of Four year olds in Iowa (State Library of Iowa)

\$    5,883    Cost per Pupil at 0% Allowable Growth in FY 12

Assumptions

Assumed Student Participation Rate	70.00%	No. of Months
Average Monthly Cost Total Per Pupil	\$            333	9

Per Pupil Contribution													
		Poverty Level	% of State Contribution	State Cost	Parent Share	Total Funding Amount	Total Monthly Contribution (Parent and State)	Montly Parent Contribution	Annual Parent Contribution	Monthly State Contribution	Annual State Contribution	Est. Students Served	Per Pupil Cost
\$ 61,156	Median Family Income in Iowa, 2009. Source-American Community Survey-US Census Bureau	<100%	99.00%	\$ 14,272,601	\$ 144,168	\$ 14,416,769	\$ 333	\$ 3	\$ 30	\$ 330	\$ 2,967	4,806	\$ 3,000
\$ 48,044	Median Household Income in Iowa, 2009. Source-American Community Survey-US Census Bureau	100%-150%	95.00%	\$ 8,665,586	\$ 456,083	\$ 9,121,669	\$ 333	\$ 17	\$ 150	\$ 316	\$ 2,847	3,041	\$ 3,000
		150%-200%	90.00%	\$ 8,126,425	\$ 902,936	\$ 9,029,362	\$ 333	\$ 33	\$ 300	\$ 300	\$ 2,697	3,010	\$ 3,000
		200%-250%	70.00%	\$ 6,216,287	\$ 2,664,123	\$ 8,880,411	\$ 333	\$ 100	\$ 899	\$ 233	\$ 2,098	2,960	\$ 3,000
		250%-300%	60.00%	\$ 5,116,778	\$ 3,411,185	\$ 8,527,964	\$ 333	\$ 133	\$ 1,199	\$ 200	\$ 1,798	2,843	\$ 3,000
Totals				\$ 42,397,678	\$ 7,578,496	\$ 49,976,174							
Appropriation Amount				\$ 43,600,000									
Est. Funds Remaining				\$ 1,202,322									
Est. Funds Remaining will be used by the Dept. of Education for oversight, assessment, and a preschool information campaign.													
Note: These estimates are based on assumptions that are subject to change. Any change in assumptions may change estimates significantly.													

2011 HHS Poverty Guidelines All States (Except Alaska and Hawaii) and D.C.					
Family Size	Percent of Poverty Guideline				
	100%	150%	200%	250%	300%
1	\$10,890	\$16,335	\$21,780	\$27,225	\$32,670
2	\$14,710	\$22,065	\$29,420	\$36,775	\$44,130
3	\$18,530	\$27,795	\$37,060	\$46,325	\$55,590
4	\$22,350	\$33,525	\$44,700	\$55,875	\$67,050
5	\$26,170	\$39,255	\$52,340	\$65,425	\$78,510
6	\$29,990	\$44,985	\$59,980	\$74,975	\$89,970
7	\$33,810	\$50,715	\$67,620	\$84,525	\$101,430
8	\$37,630	\$56,445	\$75,260	\$94,075	\$112,890

For family units of more than 8 members, add \$3,820 for each additional member